McGill University
Department of Economics

ECON 223-001
POLITICAL ECONOMY OF TRADE POLICY
Winter 2019

Professor: Dr. Sandra Saghir
E-mail: sandra.saghir@mcgill.ca

Course Location: MAASS 112
Course meeting times: Mondays & Wednesdays 4:05pm – 5:25pm

Office: Leacock 531
Office Hours: Tuesdays & Thursdays 2:30pm-3:45pm

Prerequisites & Co-requisites: Econ 208

Number of Credits: 3 credits

Content
The course introduces students to the economics concepts and fundamental principles of international trade. It provides discussion to the major issues and challenges that the current global trading system is facing. The causes and consequences of international trade will be analyzed. We will study why nations trade, what they trade and who gains from trade. What motivates countries or organizations to restrict or regulate international trade will also be analyzed in light of the current trade policy agreements and issues.
Textbook

- The e-book could be purchased online by clicking on the below URL:
  https://urldefense.proofpoint.com/v2/url?u=https-3A__www.pearsonmylabandmastering.com_northamerica&_d=DwIFAw&c=0YLnzTkWOdJlub_v7qAx8Q&r=v3Qb_1vvebTEBc7VZcrBC8YmZsHj646QuqXoV8EHj0&m=CE45LJPfUdAjdLRdpSoF-6dqrb51PEfFgn6e3ITZurA&s=XRxw2L6DY1dQAxgxiE-BV_AnIhVvFW_ofjmqNtakuY&e=
- My Course ID is: saghir32985

TAs

Your primary contacts should be the three teaching assistants listed below. You may contact them by email. They will also hold office hours every week during which they will help you work through problems and answer questions related to the course material. The office hours of the TAs will be posted under “Announcements” on myCourses.

**Guy Arnold Djolaud:** kili.djolaud@mail.mcgill.ca  
**Rishika Jain:** rishika.jain@mail.mcgill.ca  
**Miao Dai:** miao.dai@mail.mcgill.ca

Communication: The TAs should be your primary contacts. You may come during my office hours for any issue you may have concerning the course.

Any additional readings, information and important events/ exam dates will be posted on myCourses. You are responsible in checking it daily.

Grading Scheme

Your grade this semester will be based on:
- A Midterm Exam (40%) (Date to be determined)
- A Final 3 hour Exam (60%)

All examinations will be closed-note, closed book. There will be no make-up midterm.
Tentative Course Outline

1. Introduction
   - Introduction to International Economics (Chapter 1)

2. International Trade Theory
   - World Trade: An Overview (Chapter 2)
   - Labor Productivity and Comparative Advantage: The Ricardian Model (Chapter 3)
   - Specific Factors and Income Distribution (Chapter 4)
   - Resources and Trade: The Heckscher – Ohlin Model (Chapter 5)
   - The Standard Trade Model (Chapter 6)
   - External Economies of Scale and the International Location of Production (Chapter 7)
   - Firms in the Global Economy (Chapter 8)

3. International Trade Policy
   - The Instruments of Trade Policy (Chapter 9)
   - The Political Economy of Trade Policy (Chapter 10)
   - Trade Policy in Developing Countries (Chapter 11)
   - Controversies in Trade Policy (Chapter 12)
Required Official Statements

1. McGill University values academic integrity. Therefore, all students must understand the meaning and consequences of cheating, plagiarism and other academic offenses under the Code of Student Conduct and Disciplinary Procedures (see www.mcgill.ca/students/srr/honest/ for more information).

2. In accordance with McGill University’s Charter of Students Rights, students in this course have the right to submit in English or in French any written work that is to be graded.

3. Instructors who may adopt the use of text-matching software to verify the originality of students’ written course work must register for use of the software with Educational Technologies (Email) and must inform their students before the drop/add deadline, in writing, of the use of text-matching software in a course.

4. If you have a disability please contact the instructor to arrange a time to discuss your situation. It would be helpful if you contact the Office for Students with Disabilities at 514-398-6009 before you do this.

5. Additional policies governing academic issues which affect students can be found in the McGill Charter of Students’ Rights” (Chapter One of the Student Rights and Responsibilities Handbook available as a PDF on http://www.mcgill.ca/study/2010-2011/).

6. McGill University shall strive to be recognized as an environmentally safe and responsible institution, and as a model of environmentally responsible living.” (see Environmental Policy for McGill University)

7. In the event of extraordinary circumstances beyond the University’s control, the content and/or evaluation scheme in this course is subject to change.