ECON 250D2\textsuperscript{1}: Introduction to Economic Theory: Honours

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Brief description: Econ 250D2 is the second half of Econ 250D, a year-long course in microeconomic theory at intermediate level. Topics covered includes monopoly, game theory, oligopoly, uncertainty, asymmetric information, mechanism design, incentive contracts.

Class schedule: Tuesdays and Thursdays, 10:05 - 11:25 am, STBIO S1/3.

Office hours: Tuesdays and Thursdays, 12:30 – 2:00pm, Leacock 433.


Reference books (optional):


Teaching Assistant: Mr. Jean-François Fournel (jean-francois.fournel@mcgill.ca)

Evaluation (250D2): Problem Sets (10%), Midterm exam 25% (February 19th in class) and final exam (cumulative) 65%.

Topics and Reading Guide:

- Market Structure
- Monopoly (Chapters 11 and 12)
- Game Theory and Imperfect Competition (Chapters 13 and 14)

\textsuperscript{1}For additional information, see Professor N. V. Long’s Course Outline for Econ 250D1.
• Uncertainty (Chapter 16)

• Asymmetric Information, Adverse Selection, Signalling, and Mechanism Design (Chapter 18 + supplemental notes)

• Moral Hazard and Incentive Contracting (Chapter 19 + notes)

• Two-sided Matching Markets (notes)

• Externalities and Public Goods (Chapter 17)

TRANSFER TO ECON 230D

If you want to switch from ECON 250D to ECON 230D, you have until the end of the add/drop period in January to do so and you must have course correction forms signed by the instructors of 250D2 and 230D2. Your grade in Econ 230 is \( \max(0.5F + 0.5W, 0.25F + 0.75W) \), where \( F \) is your fall grade in Econ 250D1 and \( W \) is your grade in Econ 230D2.

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