

DEPARTEMENT OF ECONOMICS RULES ON STATISTICS COURSES TAKEN IN DIFFERENT DEPARTMENTS

FACULTY RULES

These are listed in the University Calendar under Faculty of Arts, Course Overlap. This site lists statistics courses, which are considered to be equivalent, in several departments (such as Economics, Mathematics, Psychology, Sociology, etc.) and Faculties (Arts, Science, Management). If two or more courses are considered to be equivalent, credit is given for only one of them.

RULES OF THE DEPARTMENT OF ECONOMICS ON STATS COURSES

I. Rules for B.A. students doing the Major in Economics:

Students who have completed MATH 203 and 204 (or MATH 323 and 324, or MGCR 271 and MGSC 272, or other equivalent statistical courses in other departments listed in the Faculty's Course Overlap) do not have to complete ECON 227D. They will be exempted from ECON 227D (257D).

(a) If the students do not count the credits for the above Math, Management or other equivalent statistics courses as part of another program, the six credits for these courses will count towards their program requirements in economics. [That is, they will not have to substitute for them 6 credits in other economics courses].

(b) If the students count the credits for the above Math, Management or other equivalent statistics courses as part of another program, they will need to replace their corresponding number of credits with other economics courses (above ECON 210) to fulfill the economics program requirements.

(c) If the students insist on completing ECON 227D (257D) after having completed the above Math, Management or other equivalent statistics courses or vice versa, he/she will receive only 6 credits (not 12) for their statistics courses.

II. Rules for B.Com. students doing the Major in Economics:

B.Com. students doing the Major in Economics normally take MGCR 271 and MGSC 272 for their statistics courses. Under an arrangement for the B. Com. Major in Economics, these courses satisfy the 6-credit statistics requirement and can be counted as part of the 36 credits required for the Major in Economics, so that their 6 credits do not have to be replaced by another 6 credits in economics courses.

(a) If the students count three or six credits for the above Management, Math or other equivalent statistics courses as part of another program [other than the Management core]

they will need to replace the credits with other economics courses (above ECON 210) to fulfill the economics program requirements.

III. Rules for B.A. students doing the Minor in Economics:

All of the 18 credits required for the Minor in Economics must be from courses in the Economics department. Therefore, statistics courses taken in other departments and faculties cannot be counted towards the 18 credits required for the Minor in Economics.

(a) Students doing a Minor in Economics can count 6 credits of ECON 227D or 257D towards the required 18 credits for the Minor, provided they are not counted towards any other program.

(b) If the students count the credits for ECON 227D or 257D towards another program, they will need to replace the corresponding number of credits with other economics courses (above ECON 210) to fulfill the 18 credit requirements of the Minor in Economics.

(c) If a student insists on completing ECON 227D (or 257D) after having completed the above Math, Management or other equivalent statistics courses or vice versa, he/she will receive only 6 credits (not 12) for their statistics courses.

IV. Rules for B.Com. students doing the Minor in Economics:

All of the 18 credits required for the Minor in Economics must be from courses in the Economics department. Therefore, statistics courses taken in other departments and faculties cannot be counted towards the 18 credits required for the Minor in Economics.

(a) If a student has switched from a B.A. to a B.Com. program and has completed ECON 227D (257D), 3 credits from ECON 227D (257D) can be counted as a substitute for MGCR 271 in the Management Core. Only the remaining 3 credits of ECON 227D (257D) will count towards the Economics Minor.

V. Rules for B.A. and B.Com. students doing an Honours in Economics or Joint Honours with Economics:

Students who have completed MATH 203 and 204 (or MATH 323 and 324 or MGCR 271 and MGSC 272, or other equivalent statistics courses in other departments listed in the Faculty's Course Overlap) do not have to complete ECON 257D and will be exempted from ECON 257D.

(a) If the students count the credits for the above Math, Management or other equivalent statistics courses as part of another program [other than the Management core], they will need to replace ECON 257D with credits in other approved Honours economics courses to fulfill the credit requirements of the Honours in Economics. They will also have to take ECON 467D (or ECON 468 and 469).

(b) If the students do not count the credits for the above Math, Management or other equivalent statistics courses as part of another program, the six credits in these courses will count towards their program requirements in Honours Economics. [That is, they will not have to substitute for them 6 credits in other approved Honours Economics courses]. However, they must complete ECON 467D (or ECON 468 and 469) to fulfill the program requirements in Honours economics.

(c) If the students insist on completing ECON 257D after having completed the above Math, Management or other equivalent statistics courses, or vice versa, they will receive only 6 credits (not 12) for their statistics courses.

Note on statistics courses in the Faculty of Management

The Faculty of Management offers two one-term courses in statistics, MGCR 271 and MGSC 272. B.Com. students need to consult the Faculty of Management website and advisors for equivalency and credits rules for these courses when statistics courses are also taken in the Economics Department or if the student is in a program (such as Honours or Joint Honours or Majors) involving Economics.

Note that the Management Faculty considers ECON 227D as equivalent to only MGCR 271 and grants only 3 credits for this course. Management considers ECON 257D as equivalent to both MGCR 271 and MGSC 272 and grants 6 credits for this course. The Department of Economics considers MGCR 271 and MGSC 272 jointly as equivalent to ECON 227D for the Majors in Economics and ECON 257D for the Honours in Economics programs, and grants 6 credits for them.

Prof. Jagdish Handa
Director, Undergraduate Studies
Department of Economics