Canada Revenue Agence du revenu du Canada Direct Transfer Under Subsection 146.3(14.1), 147.5(21) or 146(21), or Agency Paragraph 146(16)(a) or 146.3(2)(e) You can use this form to record a direct transfer. Tick the boxes that apply to you. For instructions and definitions, see the last page of this form. Legislative references on this form are to the Income Tax Act. Area I – Annuitant/Member First name and initials Last name Social insurance number Address Telephone Part A – Transfer from an RRSP. a RRIF. an SPP. or a PRPP \mathbf{V} I am the annuitant under the RRSP. Individual plan number and name I am the annuitant under the RRIF. Individual fund number and name I am a member of the SPP. Member plan number and name I am a member of the PRPP. Member plan number and name Name of RRSP issuer. RRIF carrier. SPP or PRPP administrator Address of RRSP issuer, RRIF carrier, SPP or PRPP administrator Part B – Description of amount to be transferred Please transfer \checkmark all of the property, \square the lump sum of , or 🕅 payments of \$ which represents all or part of the property of my unmatured RRSP or account under the SPP or PRPP identified in Part A, 📋 in cash or 📋 in kind. Except for enough property to pay me the minimum amount this year, please transfer all 🗌 of the property or 🗌 the lump sum of \$, which represents part of the property of my RRIF identified in Part A, \square in cash or \square in kind. Part C – Identifying the RRSP, RRIF, RPP, SPP, PRPP or annuity to which the funds are being transferred McGill University GRSP - 524-040 Please transfer the above-mentioned RRSP, SPP or PRPP property to my RRSP: Individual plan number and name Please transfer the above-mentioned RRSP, RRIF, SPP or PRPP property to my RRIF: Individual fund number and name Please transfer the above-mentioned RRSP or PRPP property to my account as a member of the SPP: Member plan number and name Please transfer the above-mentioned RRSP, RRIF or PRPP property to my account as a member of the RPP: CRA registration number and name Please transfer the above-mentioned SPP or PRPP to my annuity: Individual fund or plan number and name Please transfer the above-mentioned RRSP, RRIF, SPP or PRPP property to my account as a member of the PRPP. Member plan number and name Name of RRSP or annuity issuer, RRIF carrier, or RPP, SPP or PRPP administrator Address of RRSP or annuity issuer, RRIF carrier, or RPP, SPP or PRPP administrator Morneau Shepell 895 Don Mills Road, Tower One, # 700, Toronto, ON M3C 1W3 Annuitant's/Member's signature Month Year Dav See letter attached. or Area II – Transferee 1. We agree to the above request for a direct transfer. When we receive the property, we will credit it to the annuitant or member under the plan or fund identified in Part C of Area I. If the plan or fund is an RRSP or a RRIF that conforms to a specimen plan or fund, it will conform with the specimen identified as: We will check the plan or fund identification in Part C of Area I, McGill University GRSP -524-040 and add or correct information as necessary. Specimen plan or fund number and name 2. The plan or fund is registered under the Income Tax Act or, if the plan or fund is not registered, we will apply for such registration. Transferee's name McGill University Pension Plan Authorized person's signature Year Month Day c/o Morneau Shepell Area III – Transferor (Do not issue a T4RSP, T4RIF, or T4A slip for the amount transferred.) 1. We have transferred \$ from the RRSP, RRIF, SPP, or PRPP identified in Part A of Area I to the transferee named in Part C of Area I. If RRIF property is transferred to another RRIF, RPP or PRPP, we have paid or will pay the annuitant the minimum amount for the year. Does not apply. Yes No 2. Is the transfer from a qualifying RRIF as defined on the back of this form? Does not apply. Yes No 3. Has the annuitant's spouse or common-law partner ever contributed amounts to the RRSP or SPP? 4. Does the RRIF include amounts transferred from an RRSP or SPP to which the annuitant's spouse Does not apply. or common-law partner has contributed? Yes No Last name First name and initials Social insurance number Spouse or common-law partner

as a locked-in amount, as required by the Pension Benefits Standards Act 5. The transferee has to continue to administer \$ or a provincial act (specify the act) Does not apply. For some provinces, you can transfer pension funds and locked-in RRSP funds to a locked-in RRIF. 11.1.1

I certify that the information given on this form is correct	and complete.			
Transferor's name	Authorized person's signature	Year	Month	Day
Area IV – Receipt by transferee (Do not issue a receipt for the amount transferred.)				
We have received \$ for transfer and administration according to Area I and, if applicable, Area III.				
Transferee's name	Authorized person's signature	Year	Month	Day
				Ι.

Privacy Act, personal information bank number CRA PPU 226

Instructions

Who can use this form?

Carrier of a RRIF

You can use this form to record a direct transfer, under paragraph 146.3(2)(e), of all or part of the property of the fund to the carrier of another RRIF that has the same annuitant. You can also use this form to record a direct transfer of all or part of an excess amount from a RRIF to another RRIF that has the same annuitant. You can also record a direct transfer under subsection 146.3(14.1) from an annuitant's RRIF to a PRPP that has the same member, or to a money purchase provision of an RPP for which the annuitant was a member before the transfer.

Issuer of an unmatured RRSP

You can use this form to record a direct transfer, under paragraph 146(16)(a), of all or part of the property of the plan to:

- the issuer of another RRSP having the same annuitant;
- the carrier of a RRIF having the same annuitant;
- the administrator of a RPP, for credit to the account of the annuitant as a member under that plan;
- the administrator of a SPP, for credit to the account of the annuitant as a member under that plan; or
- the administrator of a PRPP, for credit to the account of the annuitant as a member under that plan.

Administrator of an SPP or PRPP

You can use this form to record a direct transfer, under subsections 146(21) or 147.5(21) of all or part of the property of a member's account under the plan to:

- the issuer of an RRSP, or the carrier of a RRIF, under which the member is an annuitant;
- a licenced annuity provider to acquire a qualifying annuity for the member;
- the administrator of a PRPP, for credit to the account of the member as a member of that plan;
- the administrator of an SPP or RPP (only where the transfer is made from a PRPP, under subsection 147.5(21)), for credit to the account of the member as a member under that plan.

Note

You do not have to use this form. If, as the transferor, you provide the transferee with the information needed to correctly complete the transfer (for example, funds are from a locked-in plan, funds are from a spousal or common-law partner plan, or funds are from a qualifying RRIF) you can use the method of documentation of your choice.

Do not use this form for:

- a direct transfer of a full or partial commutation of an RRSP annuity to another RRSP, or to an SPP, a PRPP, or a RRIF (use Form T2030, *Direct Transfer Under Subparagraph 60(I)(v)*, instead);
- a direct transfer of an excess amount from a RRIF to an RRSP, an SPP or a PRPP (use Form T2030 instead); or
- a direct transfer from an RRSP, an SPP, a PRPP, or a RRIF because of the breakdown of a marriage or common-law relationship (use Form T2220, Transfer from an RRSP, RRIF, or SPP to Another RRSP, RRIF, or SPP on Breakdown of Marriage or Common-law Partnership, instead).

Who completes this form?

Area I – The annuitant/member asking for the transfer completes and signs Area I. Four copies of the form have to be given to the RRSP issuer, RRIF carrier, SPP, RPP or PRPP administrator to which the property is to be transferred (the transferee). In place of a signature, the transferee who completes Area I for the annuitant/member can attach a copy of a signed letter from the annuitant asking for the direct transfer.

Area II – The transferee completes and signs Area II. The transferee sends all copies to the RRSP issuer, RRIF carrier, SPP or PRPP administrator from which the property is to be transferred (the transferor).

Area III – The transferor completes and signs Area III. The transferor keeps one copy, and sends the remaining three copies to the transferee, along with the property being transferred.

Area IV – The transferee completes and signs Area IV of all copies. The transferee keeps one copy, returns one to the transferor, and gives the last one to the annuitant/member.

Reporting requirements

A direct transfer under subsection 146.3(14.1), 146(21) or 147.5(21), or paragraphs 146(16)(a) or 146.3(2)(e) does not cause the amount transferred to become income of the annuitant/member. So, the transferor should not report the amount transferred on a T4RSP, T4RIF, or T4A slip. Similarly, the transferee should not issue a receipt, since the annuitant/member cannot deduct the amount transferred.

Other requirements

A RRIF carrier that makes a direct transfer under subsection 146.3(14.1) or paragraph 146.3(2)(e) has to pay the annuitant/member the minimum amount for the year.

In all cases, the transferor should not withhold income tax from the amount directly transferred under subsections 146.3(14.1), 146(21), 147.5(21), or paragraphs 146(16)(a) or 146.3(2)(e).

Definitions

Acronyms – the following is a list of the acronyms we use:

PRPP - pooled registered pension plan

RPP – registered pension plan

RRIF – registered retirement income fund

RRSP - registered retirement savings plan

SPP – specified pension plan

Administrator - the person, organization, or institution that is responsible for administering an RPP, an SPP, or a PRPP.

Annuitant - the person who is entitled to receive payments from an RRSP or a RRIF.

Individual plan number or individual fund number – the individual account, contract, certificate, or other identifier number that the RRSP issuer, RRIF carrier, SPP or PRPP administrator assigns.

Member - an individual (other than a trust) who holds an account under the plan and who is entitled to receive payments from an SPP, RPP, or PRPP.

PRPP – a retirement savings plan to which you and/or your participating employer can contribute. Any income earned in the PRPP is usually exempt from tax as long as it remains in the plan.

Qualifying RRIF – a RRIF established before 1993, that has no property transferred or contributed to it after 1992, or any RRIF established after 1992, that contains only property transferred from a qualifying RRIF.

RRIF carrier – a person described in subsection 146.3(1), with whom an annuitant has an arrangement that is a RRIF.

RRSP issuer - a person described in subsection 146(1), with whom an annuitant has a contract or arrangement that is an RRSP.

SPP – a pension plan or similar arrangement that has been prescribed under the *Income Tax Regulations* as a "specified pension plan" for the purposes of the *Income Tax Act* (currently the Saskatchewan Pension Plan is the only arrangement prescribed to be a specified pension plan). Many of the rules related to RRSPs also apply to SPPs.