

**McGILL ASSOCIATION OF UNIVERSITY TEACHERS
BUDGET VERSUS ACTUAL
FOR THE YEARS ENDING AUGUST 31**

	Change	Projected	Actual	Change	Projected	Actual
	%	2017	2017	%	2016	2016
		\$	\$		\$	\$
REVENUES						
Association dues	102,38%	714 682	731 707	100,68%	695 948	700 669
Interest	96,70%	4 516	4 367	139,08%	3 247	4 516
Allocation	103,85%	43 333	45 000	108,33%	40 000	43 333
	102,43%	762 531	781 074	101,26%	739 195	748 518
EXPENSES						
Dues F.Q.P.P.U. and C.A.U.T.	106,40%	282 385	300 459	104,97%	263 730	276 848
Salaries and fringe benefits	103,26%	219 658	226 813	100,46%	214 373	215 351
Allocation	104,70%	70 200	73 500	108,33%	64 800	70 200
Conferences and meetings	109,21%	65 011	70 997	107,06%	59 241	63 425
Printing and photocopying	270,90%	1 471	3 985	76,01%	1 897	1 442
Advertising	22,40%	1 308	293	142,02%	921	1 308
Donations	100,00%	10 000	10 000	200,00%	5 000	10 000
Professional fees	100,19%	8 368	8 384	102,23%	8 025	8 204
Office expense	178,61%	10 181	18 184	153,51%	11 054	16 969
Insurance	99,73%	1 503	1 499	101,80%	1 448	1 474
telecommunication	150,14%	4 230	6 351	78,95%	5 253	4 147
Change in fair value of mutual funds			(7 651)			(17 272)
	105,71%	674 315	712 814	102,57%	635 742	652 096
Excess of revenues over expenses (of expenses over revenues) for the year		88 216	68 260		103 453	96 422